

May 8, 2023

URGENT! MANDATORY STOP-SALE NOTICE

To: Dealer Principal; General Manager; Sales Manager; and Service Manager

Re: ALL MY 2022 - 2023 Ferrari 296 GTB and MY 2023 Ferrari 296 GTS vehicles

Issue: Ferrari has determined that a defect related to motor vehicle safety may arise in some MY 2022 – 2023 Ferrari 296 GTB and MY 2023 Ferrari 296 GTS vehicles. The issue relates to some corrosion detected on the fuel tank connecting pipe due to the unintended contact between the fuel tank connecting pipe (made of aluminum) and the high-voltage battery protection cover (made of glass fibers and inox steel).

Ferrari decided to launch a recall campaign to remedy this potential issue and has notified NHTSA.

Ferrari is working on a repair to address this issue; at this time a repair is not available. Further information regarding the recall and availability of the spare parts necessary to perform the repair will be provided in the coming days.

Required Dealer Action:

- Effective immediately and until further notice, <u>ALL MY 2022 2023 Ferrari 296 GTB and MY 2023 Ferrari 296 GTS are on mandatory stop-sale hold.</u>
- <u>DO NOT</u> sell, offer for sale or lease, or allow demo/test drives of any of the subject MY 2022 2023 Ferrari 296 GTB and MY 2023 Ferrari 296 GTS vehicles.
- In the interest of customer safety and satisfaction, place all MY 2022 2023 Ferrari 296 GTB and MY 2023 Ferrari 296 GTS vehicles at your dealership in a secure area where they cannot be made available for sale, lease, trade or demonstrator use until a repair to address this issue is made available and has been performed.

IMPORTANT REMINDER: VEHICLES AFFECTED BY SAFETY & COMPLIANCE RECALLS

New Vehicles in Dealer Inventory: It is a violation of federal law for a dealer to deliver a new motor vehicle or any new or used item of motor vehicle equipment (including a tire) covered by this notification under a sale or lease until the defect or noncompliance is remedied. By law, dealers must correct, prior to delivery for sale or lease, any vehicle that fails to comply with an applicable Federal Motor Vehicle Safety Standard or that contains a defect relating to motor vehicle safety.

Pre-Owned Vehicles in Dealer Inventory: Dealers should not deliver any pre-owned vehicles in their inventory which are involved in a safety or compliance recall until the defect has been remedied.

Sincerely,

Enzo Francesconi

Vice President Aftersales and IT

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Head of Sales US, Canada & Latin America

Ferrari North America, Inc.