

### **RC 84 Chronology**

During certain homologation pre-tests performed in July 2022 regarding a new vehicle model, which is still under design development phase (“New Model”), Ferrari was made aware of a potential issue regarding passenger seats (M size) on which child seats may be installed. In particular, it was noticed that – in case of crash of a test vehicle on which the child seat was installed on the passenger seat – the dummy biomechanical performance was not compliant with the requirements set forth in FMVSS 208. During the assessment of such pre-testing results, which was concluded in November 2022, Ferrari determined to perform other tests on the Ferrari SF90 model – given that this latter model has a similar application to the New Model – in order to ascertain whether this potential issue might also affect the SF90 model. Such tests were performed in January 2023 pursuant to FMVSS 208 and showed that the performance of the L size seats was just below the maximum threshold allowed by this technical standard. Further to other technical assessments made in February 2023, Ferrari reasonably expected that the performance of the M size seats would have exceeded the threshold limits prescribed by the relevant technical standard and thus not compliant with FMVSS 208. On February 24, 2023, Ferrari determined the existence of a defect and decided to launch a recall campaign to remedy this potential issue. Ferrari shall replace the M size passenger seats installed on certain SF90 models with XL size passenger seats, which comply with the requirements set forth in FMVSS 208. Ferrari conducted research to verify the number of warranty claims and determined that no warranty claims have been submitted for this issue. Furthermore, Ferrari has had no reports of any incidents and/or deaths as a consequence of this issue.