IMPORTANT SAFETY RECALL

Dear [Mr. John Doe],

This notice is sent to you in accordance with the National Traffic and Motor Vehicle Safety Act.

Ferrari has decided that a defect which relates to motor vehicle safety exists in certain Model Year 2016 – 2019 Ferrari 488 vehicles. The vehicles involved are equipped with a brake reservoir fluid cap that may not vent properly. This could potentially result in the leaking of brake fluid, which may lead to a partial or a total loss of braking capability, increasing the risk of a crash. We want to assure you that your safety is our priority, and we are committed to correcting this condition in your vehicle if it exists.

Our records show that you are the owner of a vehicle affected by this recall.

IMPORTANT

Ferrari will repair your vehicle free of charge. The repair consists of replacing the brake fluid reservoir cap and updating the software in your vehicle to provide for a different warning message if your vehicle should lose sufficient brake fluid. **The replacement part is not yet available**; we will contact you again when the replacement part is in dealer stock. The time needed for the repair and software update is estimated to be approximately 2 hours.

In the meantime, if a message appears on your dashboard, "Brake fluid level low, Go to dealer slowly", please pull off the road as soon as it is safe to do so. Then contact Ferrari Roadside Assistance at 1.866.788.6760. Your car will be taken to the nearest authorized Ferrari dealer and inspected free of charge. If necessary, Ferrari will perform any necessary repairs to your vehicle for free.

Note: The vehicle's electric parking brake can be used as an emergency brake when the vehicle is in motion. See your Owner's Manual for further information.

If you have any questions or concerns that your dealer is unable to resolve, please contact Ferrari North America, Inc. at +1(201) 816-2668. If your Dealer or Ferrari is unable to remedy the defect without charge or within a reasonable amount of time, you may submit a complaint to the Administrator, National Highway Traffic Safety Administration, 1200 New Jersey Ave., S.E., Washington, DC 20590, call the toll-free Vehicle Safety Hotline at 1-888-327-4236 (TTY: 1-800-424-9153), or go to NHTSA.gov

If you have previously paid for repair to your vehicle for this specific condition prior to receiving this letter, send your original receipts and/or other adequate proof of payment to the following address for reimbursement: Ferrari North America, Inc., 250 Sylvan Ave., Englewood Cliffs, NJ 07632 Attention: Warranty Department. Once we receive and verify the required documents, reimbursement will be sent to you within 60 days.

<u>For vehicles registered in California</u>: The California Department of Motor Vehicles, in conjunction with California Air Resources Board, requires the completion of emission recall repairs prior to vehicle registration renewal, per the Registration Renewal/Recall Tie-in Program. Your authorized Ferrari dealer will provide you with a Proof of Correction Certificate after the recall repair has been performed.

Thank you for your attention to this important matter.

Technical Department Ferrari North America, Inc.

PLEASE NOTE: Federal law requires that any vehicle lessor receiving this recall notice must forward a copy of this notice to the lessee by First Class Mail within ten business days.