

IMPORTANT SAFETY RECALL

Dear [Mr. John Doe],

This notice is sent to you in accordance with the National Traffic and Motor Vehicle Safety Act.

Ferrari has decided that a defect which relates to motor vehicle safety exists in certain Model Year 2016 488 GTB and 488 Spider vehicles. The vehicles involved are equipped with a software algorithm which calculates the estimated percentage of wear of the carbon-ceramic brake discs, which may not work properly due to a software error. This may cause a reset of the wear value estimated by the software.

The critical wear threshold of your brake discs may be reached without the corresponding warning light & message on the instrument panel of the vehicle, with consequent possible damage to the discs themselves. This can increase the risk of a crash. We want to assure you that your safety is our priority, and we are committed to correcting this condition in your vehicle.

Our records show that you are the owner of a vehicle affected by this recall.

IMPORTANT – CONTACT YOUR DEALER TODAY

Ferrari will repair your vehicle for free. The repair involves installing the updated software. Please contact your Ferrari dealer at this time and make an appointment to have this repair performed. The time needed for this repair is estimated at 0.5 hours.

If you have any questions or concerns that your dealer is unable to resolve, please contact Ferrari North America, Inc. at +1(201) 816-2668. If your Dealer or Ferrari is unable to remedy the defect without charge or within a reasonable amount of time, you may submit a complaint to the Administrator, National Highway Traffic Safety Administration, 1200 New Jersey Ave., S.E., Washington, DC 20590, call the toll-free Vehicle Safety Hotline at 1-888-327-4236 (TTY: 1-800-424-9153), or go to http://www.safercar.gov.

If you have previously paid for repair to your vehicle for this specific condition prior to receiving this letter, send your original receipts and/or other adequate proof of payment to the following address for reimbursement: Ferrari North America, Inc., 250 Sylvan Ave., Englewood Cliffs, NJ 07632 Attention: Warranty Department. Once we receive and verify the required documents, reimbursement will be sent to you within 60 days.

Thank you for your attention to this important matter.

Technical Department Ferrari North America. Inc.

PLEASE NOTE: Federal law requires that any vehicle lessor receiving this recall notice must forward a copy of this notice to the lessee by First Class Mail within ten business days.